

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statements of Comprehensive Income for the quarter ended 30.9.2013

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER	CORRESPONDING QUARTER	TODATE	CORRESPONDING PERIOD
		30.9.2013	30.9.2012	30.9.2013	30.9.2012
		RM'000	RM'000	RM'000	RM'000
Revenue		83,673	32,559	165,346	94,254
Cost of sales		(74,747)	(27,546)	(144,641)	(77,219)
Gross Profit		8,926	5,013	20,705	17,035
Other operating income		432	2,094	776	4,496
Operating expenses		(8,698)	(6,476)	(23,007)	(16,874)
Finance costs		(835)	(748)	(2,426)	(2,171)
Finance income		31	8	90	34
(Loss)/Profit before taxation	B5	(144)	(109)	(3,862)	2,520
Taxation	B6	(547)	(89)	(627)	(387)
(Loss)/Profit after taxation		(691)	(198)	(4,489)	2,133
Other Comprehensive income/(loss):					
Foreign currency translation reserve		474	(77)	1,411	106
Total comprehensive (loss)/income for the financial period		(217)	(275)	(3,078)	2,239
(Loss)/Profit attributable to:					
Equity holders of the Company		(1,144)	(204)	(5,059)	1,932
Non-controlling interest		453	6	570	201
		(691)	(198)	(4,489)	2,133
Total comprehensive (loss)/income attributable to:					
Equity holders of the Company		(669)	(281)	(3,650)	2,038
Non-controlling interest		452	6	572	201
		(217)	(275)	(3,078)	2,239
(Loss)/Earnings per share attributable to equity holders of the Company:					
Basic, for (loss)/profit for the financial period (sen)	B13	(1.34)	(0.30)	(6.03)	2.93
Diluted, for (loss)/profit for the financial period (sen)	B13	N/A	(0.29)	N/A	2.83

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statements of Financial Position as at 30.9.2013

	Note	(Unaudited) As at 30.9.2013 RM'000	(Audited) As at 31.12.2012 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		68,373	59,327
Land use right		5,772	5,413
Concession asset		27,238	28,639
Investment in associates		712	712
Other investment		15	15
Goodwill on consolidation		3,402	3,402
Deferred tax assets		6,734	6,966
		<u>112,246</u>	<u>104,474</u>
Current Assets			
Development Expenditures		1,483	26,079
Inventories		13,778	11,206
Trade and other receivables		107,255	89,653
Tax recoverable		1,132	1,547
Cash and cash equivalents		24,021	14,234
		<u>147,669</u>	<u>142,719</u>
Total Assets		<u>259,915</u>	<u>247,193</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		55,057	43,424
Loans and borrowings	B8	34,429	34,541
Amount owing to director		9,943	10,859
Tax payable		2,104	2,100
		<u>101,533</u>	<u>90,924</u>
Non-current Liabilities			
Loans and borrowings	B8	31,288	30,190
Deferred tax liabilities		4,352	4,363
		<u>35,640</u>	<u>34,553</u>
Total Liabilities		<u>137,173</u>	<u>125,477</u>
Equity attributable to owners of the Company			
Share capital		85,484	81,804
Reserves		37,317	38,174
		<u>122,801</u>	<u>119,978</u>
Non-controlling interests		(59)	1,738
Total equity		<u>122,742</u>	<u>121,716</u>
Total Equity and Liabilities		<u>259,915</u>	<u>247,193</u>

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Consolidated Statements of Changes for the Financial Period ended 30.9.2013

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	5% ICULS 2002/2012	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 30.9.2013										
At 1.1.2013	81,804	6,837	13,038	1,671	335	-	16,293	119,978	1,738	121,716
(Loss)/Profit for the financial period	-	-	-	-	-	-	(5,059)	(5,059)	570	(4,489)
Foreign currency translation difference	-	-	-	-	1,409	-	-	1,409	2	1,411
Total comprehensive income/(loss)	-	-	-	-	1,409	-	(5,059)	(3,650)	572	(3,078)
Issue of shares pursuant to private placement	3,680	1,177	-	-	-	-	-	4,857	-	4,857
Change in ownership interests in a subsidiary	-	-	-	-	-	-	1,616	1,616	(2,369)	(753)
Transactions with owners of the Company	3,680	1,177	-	-	-	-	1,616	6,473	(2,369)	4,104
At 30.9.2013	85,484	8,014	13,038	1,671	1,744	-	12,850	122,801	(59)	122,742
9 months ended 30.9.2012										
At 1.1.2012	60,957	5,350	13,038	1,671	(165)	3,952	19,710	104,513	(1,578)	102,935
Profit for the financial period	-	-	-	-	-	-	1,932	1,932	201	2,133
Foreign currency translation difference	-	-	-	-	106	-	-	106	-	106
Total comprehensive income	-	-	-	-	106	-	1,932	2,038	201	2,239
Issue of shares on conversion of 5% ICULS 2002/2012	1,025	82	-	-	-	(1,060)	-	47	-	47
Issue of shares on conversion of warrants 2002/2012	4,795	383	-	-	-	-	-	5,178	-	5,178
Change in ownership interests in a subsidiary	-	-	-	-	-	-	38	38	(733)	(695)
Transactions with owners of the Company	5,820	465	-	-	-	(1,060)	38	5,263	(733)	4,530
At 30.9.2012	66,777	5,815	13,038	1,671	(59)	2,892	21,680	111,814	(2,110)	109,704

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statement of Cash Flow for the Financial Period ended 30.9.2013**

	9 months ended 30.9.2013 RM'000	9 months ended 30.9.2012 RM'000
Operating activities		
(Loss)/Profit before taxation	(3,862)	2,520
Adjustments for:		
Amortisation of concession asset	1,401	1,401
Amortisation of land use right	95	-
Depreciation of property, plant and equipment	2,250	2,661
Loss/(Gain) on disposal of property, plant and equipment	10	(4,169)
Interest expense	2,426	2,171
Interest income	(90)	(34)
Net unrealised gain on foreign exchange	(16)	(6)
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Operating profit before working capital changes	2,214	4,544
Net changes in working capital	15,431	(15,391)
Net tax paid	(120)	(540)
Interest paid	(2,267)	(2,012)
Interest received	90	34
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Net cash generated from/(used in) operating activities	15,348	(13,365)
Investing activities		
Acquisition of subsidiaries	-	(11,257)
Additional investment in subsidiary	(735)	-
Subscription of shares in a subsidiary by non-controlling shareholder	2	-
Proceeds from disposal of property, plant and equipment	13	10,383
Purchase of property, plant and equipment	(8,955)	(11,434)
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Net cash used in investing activities	(9,675)	(12,308)
Financing activities		
Interest paid	(159)	(159)
Net (repayment to)/advances from directors	(1,171)	9,491
Net drawdown/(repayment) of term loans and other borrowings	2,250	(6,215)
Proceeds from conversion of 5% ICULS 2002/2012 to ordinary shares	-	47
Proceeds from conversion of warrants 2002/2012	-	5,179
Proceeds from issuance of shares	4,858	-
Repayments of finance lease payables	(362)	(731)
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Net cash generated from financing activities	5,416	7,612
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Net increase/(decrease) in cash and cash equivalents	11,089	(18,061)
Effect of exchange rate fluctuations on cash and cash equivalents	787	-
Cash and cash equivalents at beginning of the financial period	1,759	9,739
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Cash and cash equivalents at end of the financial period	13,635	(8,322)
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	9,426	2,072
Cash in hand and at bank	14,595	5,166
Bank overdrafts	(10,386)	(15,560)
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	13,635	(8,322)
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(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)

KUMPULAN JETSON BERHAD (34134-H)

Summary of key Financial Information for the financial quarter ended 30.9.2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.9.2013 RM'000	Preceding Year Corresponding Quarter 30.9.2012 RM'000	Current Year to date 30.9.2013 RM'000	Preceding Year Corresponding Period 30.9.2012 RM'000
1 Revenue	83,673	32,559	165,346	94,254
2 (Loss)/Profit before taxation	(144)	(109)	(3,862)	2,520
3 (Loss)/Profit after taxation	(691)	(198)	(4,489)	2,133
4 (Loss)/Profit attributable to ordinary equity holders of the Company	(1,144)	(204)	(5,059)	1,932
5 Basic (loss)/profit per share (sen)	(1.34)	(0.30)	(6.03)	2.93
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL PERIOD END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	1.4365	1.4667